

**OFFICE OF THE DEPUTY MAYOR
FOR PLANNING AND ECONOMIC DEVELOPMENT**

NOTICE OF FUNDING AVAILABILITY

Historic Martin Luther King Jr Avenue Commercial Corridor Grant

The Office of the Deputy Mayor for Planning and Economic Development (DMPED) invites the submission of applications for the Historic Martin Luther King Jr Avenue Commercial Corridor Improvement Grant from the Economic Development Special Account pursuant to DC Official Code §2-1225.21.

Grant funds purpose and availability

The purpose of the Historic Martin Luther King Jr Avenue Commercial Corridor Grant is to support development and project financing located within that commercial corridor. DMPED will award one grant at a maximum award of \$3,000,000.00. Grant funds will support the construction of retail, restaurant and neighborhood-based commercial construction activity.

Eligible applicants

- 501(c) (3) non-profit corporations.
- Joint ventures, partnerships, and limited liability arrangements with for-profit developers are permitted only if the non-profit developer has at least 51% management control of the project *
- Be a registered business in Good Standing with the DC Department of Consumer and Regulatory Affairs (DCRA), the DC Office of Tax and Revenue (OTR), the DC Department of Employment Services (DOES), and the federal Internal Revenue Service (IRS).
- Provide proof of property and liability insurance (an insurance quote is permitted for new businesses) compliant with the requirements set forth in the grant application.
- Provide site control of the business property either through fee simple ownership or an executed contract or lease with the property owner with a minimum unexpired term of at least fifteen (15) years.

**The non-profit developer must materially participate in the development project by being involved in the operations of the development and the development process on a basis that is regular, continuous and substantial.*

Eligible Project Uses:

- Neighborhood sit-down restaurants
- Retail
- Neighborhood-based commercial space

Prior to the execution of a grant agreement with the District, the grantee must enter into a First Source Agreement with DOES and Subcontracting Plan with DSLBD. More information about the First Source Employment Program can be found at does.dc.gov.

Application process

The grant application will be released on **Friday, February 19th, 2016**. The grant application will be available on the DMPED website at www.dmped.dc.gov .

Please direct all inquiries to:

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